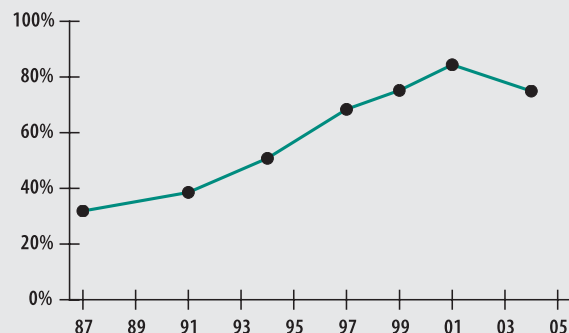


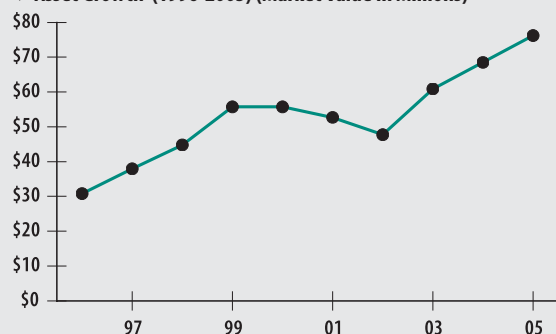
► Funded Ratio (1987-2005)



► Investment Return (2001-2005, 5 Year and 21 Year Averages)



► Asset Growth (1996-2005) (Market Value in Millions)



► Asset Allocation

See page 121 for PRIT asset allocation chart.

► ACTUARIAL

• Funded Ratio	75.0%
• Date of Last Valuation	01/04
• Actuary	Stone
• Assumed Rate of Return	8.00%
• Funding Schedule	Level
• Year Fully Funded	2020
• Unfunded Liability	\$20.4 M
• Total Pension Appropriation (Fiscal 2006)	\$3.2 M

	Active	Retired
• Number of Members	395	291
• Total Payroll/Benefit	\$14.9 M	\$4.6 M
• Average Salary/Benefit	\$37,600	\$15,800
• Average Age	47	NA
• Average Service	11.2 years	NA

► INVESTMENT

- PRIT

► 2005 Return	12.74%
► 2005 Target	8.00%
► 2005 Market Value	\$76.2 M
► 2001-2005 (Annualized)	6.95%
► 1985-2005 (Annualized)	11.17%